



**KULTHORN KIRBY PUBLIC COMPANY LIMITED REPORTS ON THE UTILIZATION OF
 FUND FROM CAPITAL INCREASING**

Kulthorn Kirby Public Company Limited has issued 200,000,000 new ordinary shares and allotted them to the existing shareholders at Baht 2 per share totaling to Baht 400 million during 25 - 29 May 2015. Therefore, the company would like to report on the utilization of this fund as follow :

A. The planned utilization of fund as first announced (dated 20 February 2015) :

- Project : - The company has planned to increase its production capacity of the motor compressor for air conditioning and commercial refrigeration products. The amount of the investment will be approximated Baht 300 million.
- Use for working capital and/or pay back load from financial instituting for the amount of Baht 100 million.

Planned Utilization : The total value of not exceeding Baht 400 million.

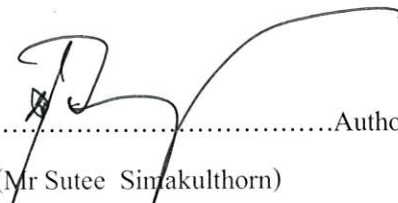
B. The utilization of fund for the first past six months period from 1 July 2016 to 31 December 2016 amount to Baht 0 million leaving a remaining balance from the increased of Baht 232 million.

C. The utilization of fund for the past six months period from 1 January 2017 to 31 June 2017 amount to Baht 50 million. The total amount of fund utilized from 29 May 2015 to 31 June 2017 now amounts to Baht 118 million as follow :

<u>Project</u>	<u>Planned Utilization</u>	<u>Actual Utilization</u>
• Machines Investment		
- Payment for machines	Baht 300 million	Baht 118 million
• Company's working capital	Baht 100 million	Baht 100 million

The remaining balance of the capital increase is Baht 182 million.




Authorized director
 (Mr Sutee Simakulthorn)
 President