



บริษัท กุลธรเคอร์บี จำกัด (มหาชน)
KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150
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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

15 May 2017

Subject : Clarification of Company's operating result for the first quarter of 2017

To : President
The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited and its subsidiary companies ("The Company") would like to clarify the operating result for the 1st Quarter ended March 31, 2017.

Unit: Million Baht

	2017	2016	Change	% Change
Revenue	2,399	2,575	(176)	-6.83
Cost of goods sold	2,233	2,282	(49)	-2.15
Gross profit	166	293	(127)	-43.34
Net profit	54	81	(27)	-33.33

Revenue was 2,399 million Baht, a decrease of 6.83%. This was due to the fluctuation of the world economy, which has slowed down and resulted in fewer customer orders.

Cost of goods sold was 2,233 million Baht, a decrease of 2.15%. Gross Profit of the Company decreased by 166 million Baht.

For the first quarter ended March 31 2017, the Company had a decrease in the selling and general administrative expenses in the amount of 11 million Baht, The corporate income tax amount was 10 million Baht. The net profit was 54 million Baht.

Please be informed accordingly.

Yours faithfully
(Mr. Sutee Simakulthorn)
President

