



28 February 2017

Subject : Clarification of Company's operating result for 2016

To : President  
The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited and its subsidiary companies ("The Company") would like to clarify the operating result for year of 2016 ended December 31, 2016.

Unit: Million Baht

	2016	2015	Change	% Change
Revenue	8,666	10,544	(1,878)	-17.81
Cost of goods sold	8,012	9,748	(1,736)	-17.81
Gross profit	654	796	(142)	-17.84
Net profit	63	212	(149)	-70.28

Revenue was Baht 8,666 million, a decrease of 17.81%. This was due to the fluctuation of the world economy, which has slowed down and resulted in fewer customer orders.

Cost of goods sold was Baht 8,012 million, a decrease of 17.81%. Gross Profit of the Company decreased by Baht 142 million

For the year 2016, ended December 31, 2016, also the Company had an decrease in the selling and general administrative expenses in the amount of Baht 21 million, The corporate income tax amount of Baht 44 million. Then the net profit was Baht 63 million.

Please be informed accordingly.

Yours faithfully  
(Mr. Sutee Simakulthorn)  
President