



บริษัท กุลธอร์นคิรบี้ จำกัด (มหาชน)
KULTHORN KIRBY PUBLIC COMPANY LIMITED

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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

(Translation)

28 September 2018

Subject : Business restructuring
To : The President
The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited (KKC) would like to announce that the board of directors of KKC in meeting no. 9/2018 held on 28 September 2018 had resolved to approve the business transaction in between of 2 subsidiaries. By Kulthorn Metal Products Co., Ltd. (KMP) is the manufacturer of the forging and heat treatment metal (a subsidiary in which Kulthorn Materials and Controls Co., Ltd. (KMC) holds 100 % of the registered capital and KKC holds 100 % of KMC's registered capital) will sell assets and transfer employees to Kulthorn Steel Co., Ltd. (a subsidiary in which KKC holds 100 % of the registered capital) in order to reduce the operation expenses and increase efficiency and has better business competitive advantage of the group company.

And also, Kulthorn Metal Products Co., Ltd. (KMP) will sell assets and transfer employees to Kulthorn Steel Co., Ltd. on 30 September 2018. After that KMP will proceed all business liquidations as related processes and close the company within 3 years.

Please be informed accordingly and consider further dissemination to investors.

Your Sincerely,

Kulthorn Kirby Public Company Limited



(Mr.Sutee Simakulthorn)

President