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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

(Translation)

No. 0231/2019

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Reports on the utilization of fund from capital increasing Subject

To The President

The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited has issued 200,000,000 new ordinary shares and allotted them to the existing shareholders at Baht 2 per share totaling to Baht 400 million during 25 - 29 May 2015. And the accumulated utilization of fund as at 31 December 2018 amount to Baht 238.28 million leaving a remaining balance from the increased of Baht 161.72 million.

Therefore, the company would like to report on the utilization of this fund from 1 January 2019 to 30 June 2019 as follow:

(Unit: M.Bht)

The planned utilization of fund	Planned amount	Utilization amount as at 31 December 2018	Balance amount as at 31 December 2018	Utilization amount as at 1 January 2019 to 30 June 2019	Balance amount as at 30 June 2019
Production capacity expansion and machineries	300	138.28	161.72	147.53	14.19
2. Working capital	100	100	0	0	0
Total	400	238.28	161.72	147.53	14.19

เดอร์บี้ อากล

Please be informed.

Your Sincerely,

Kulthorn Kirby Public Company Limited

(Mr.Sutee Simakulthorn)

President