



(Translation)

No. 0063/2020

30 January 2020

Subject : Reports on the utilization of fund from capital increasing

To : The President
 The Stock Exchange of Thailand

1. The fund from capital increasing received during 16-20 September 2019

Kulthorn Kirby Public Company Limited has issued 300,000,000 new ordinary shares and allotted them to the existing shareholders at Baht 1 per share totaling to Baht 300 million during 16 - 20 September 2019. Therefore, the company would like to report on the utilization of this fund as follow:

A. The planned utilization of fund as first announced (dated 7 August 2019) :

Project : - To operate business and support the company expansion. The amount will be approximated Baht 250 million.

- To be used as the company's working capital for the amount of Baht 50 million.

Planned Utilization : The total value of not exceeding Baht 300 million.

B. The utilization of fund for the first past six months period from 20 September 2019 which was the allotment date to 31 December 2019 amount to Baht 267.96 million as follow :

(Unit : M.Bht)

| The planned utilization of fund | Planned amount | Utilization amount as at 20 September to 31 December 2019 | Balance amount as at 31 December 2019 |
|--|----------------|---|---------------------------------------|
| 1. To operate business and support company expansion | 250.00 | 217.96 | 32.04 |
| 2. Company's working capital | 50.00 | 50.00 | 00.00 |
| Total | 300.00 | 267.96 | 32.04 |

2. The fund from capital increasing received during 25-29 May 2015

Kulthorn Kirby Public Company Limited has issued 200,000,000 new ordinary shares and allotted them to the existing shareholders at Baht 2 per share totaling to Baht 400 million during 25 - 29 May 2015. And the accumulated utilization of fund as at 31 December 2019 amount to Baht 14.19 million leaving a remaining balance from the increased of Baht 0.00 million.

Therefore, the company would like to report on the utilization of this fund from 1 July 2019 to 31 December 2019 as follow:


(Unit : M.Bht)

| The planned utilization of fund | Planned amount | Utilization amount as at 30 June 2019 | Balance amount as at 30 June 2019 | Utilization amount as at 1 July 2019 to 31 December 2019 | Balance amount as at 31 December 2019 |
|--|----------------|---------------------------------------|-----------------------------------|--|---------------------------------------|
| 1. Production capacity expansion and machineries | 300.00 | 285.81 | 14.19 | 14.19 | 0.00 |
| 2. Working capital | 100.00 | 100.00 | - | - | - |
| Total | 400.00 | 385.81 | 14.19 | 14.19 | 0.00 |

Please be informed.



Your Sincerely,
Kulthorn Kirby Public Company Limited


(Mr.Sutee Simakulthorn)
President

Handwritten initials