



บริษัท กุลธอร์นคิรบี จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150  
 สำนักงานใหญ่ : 126 ซ.ฉลองกรุง 31 ถ.ฉลองกรุง  
 แขวงลำปลาทิว เขตลาดกระบัง กรุงเทพฯ 10520  
 Tel : (662) 326-0831, 739-4893  
 Fax : (662) 326-0837, 739-4892  
 E-mail : kkc@kulthorn.com  
 www.kulthorn.com

126 SOI CHALONG KRUNG 31, CHALONG KRUNG ROAD, KHWAENG LAM PLA THIO, KHET LAT KRABANG, BANGKOK 10520 THAILAND

LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

2 March 2020

Subject : Clarification of Company's operating result for 2019

To : President  
 The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited and its subsidiary companies ("The Company") would like to clarify the operating result for the year of ended December 31,2019.

Unit: Million Baht

|                    | 2019    | 2018  | Change  | % Change |
|--------------------|---------|-------|---------|----------|
| Revenue            | 5,940   | 7,455 | (1,515) | (20.32)  |
| Cost of goods sold | 6,149   | 7,390 | (1,241) | (16.79)  |
| Gross profit       | (209)   | 65    | (274)   | (421.53) |
| Loss profit        | (1,124) | (606) | (518)   | 85.47    |

Revenue was 5,940 million Baht, a decrease of 20.32% when compared with the previous year. This was impacted by strong market competition.

Cost of Goods Sold was 6,149 million Baht, a decrease of 16.79% when compared to the prior year. This did not decrease at the same rate as the sales and the company had a Gross Profit loss of 209 million Baht.

For the year of 2019, the company Sales and Administration Expense increased by 58 million Baht when compared to the prior year. During the year 2019, the company lost 1,124 million Baht.

Please be informed accordingly.

  
 Yours faithfully  
 (Mr. Surath Pralongsil)

Director/Chief Financial Officer