



บริษัท กุลธอร์นบี้ จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150
126 ซอยจลองกรุง 31 ถนนจลองกรุง
แขวงลำปลาทิว เขตลาดกระบัง กรุงเทพฯ 10520
Tel : (662) 326-0831, 739-4893
Fax : (662) 326-0837, 739-4892
E-mail : kkc@kulthorn.com,
www.kulthorn.com

126 SOI CHALONG KRUNG 31, CHALONG KRUNG ROAD, KHWAENG LAM PLA THIO, KHET LAT KRABANG, BANGKOK 10520 THAILAND

LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

28 February 2019

Subject : Clarification of Company's operating result for 2018

To : President
The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited and its subsidiary companies ("The Company") would like to clarify the operating result for the year of ended December 31, 2018.

Unit: Million Baht

	2018	2017	Change	% Change
Revenue	7,428	9,477	(2,049)	(21.62)
Cost of goods sold	7,390	8,917	(1,527)	(17.12)
Gross gain	38	560	(522)	(93.21)
Net loss	(606)	(173)	(433)	(250.29)

Revenue was 7,428 million Baht, a decrease of 21.62 % due mainly to higher competition in the market.

Cost of goods sold was 7,390 million Baht, a decrease of 17.12 % and the gross gain of The Company was 38 million Baht, as a result of lower sales.

For the year of 2018, The company had a decrease in selling and general administrative expense at 26 million Baht and the deferred tax was amounted at 121 million Baht. Subsequently, the Company had a net loss of 606 million bath.

Please be informed accordingly.



Yours faithfully

(Mr. Sutee Simakulthorn)

President