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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

(Translation)

No. 0051/2019

23 January 2019

Subject

Reports on the utilization of fund from capital increasing

To

The President

The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited has issued 200,000,000 new ordinary shares and allotted them to the existing shareholders at Baht 2 per share totaling to Baht 400 million during 25 - 29 May 2015. And the accumulated utilization of fund as at 30 June 2018 amount to Baht 220.16 million leaving a remaining balance from the increased of Baht 179.84 million.

Therefore, the company would like to report on the utilization of this fund from 1 July 2018 to 31 December 2018 as follow:

(Unit: M.Bht)

The planned utilization of fund	Planned amount	Utilization amount as at 30 June 2018	Balance amount as at 30 June 2018	Utilization amount as at 1 July 2018 to 31 December 2018	Balance amount as at 31 December 2018
Machines investment for increasing production capacity	300	120.16	179.84	18.12	161.72
2. Working capital	100	100	0	0	0
Total	400	220.16	179.84	18.12	161.72

Please be informed.

Your Sincerely,

Kulthorn Kirby Public Company Limited

(Mr.Sutee Simakulthorn)

President