



บริษัท กุลธอร์นเคอร์บี้ จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150  
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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

30 July 2020

Subject : Change Accounting Policy

To : The President  
The Stock Exchange of Thailand

As the Board of Directors Meeting No. 4/2020 on May 13, 2020 of Kulthorn Kirby Public Company Limited ("the Company") has approved in principle for the management and the auditor to review the suitability and impacts from the change of accounting policy. The conclusion has been ceased on 30 July 2020 and can be summarized as follow:

1. Thai Accounting Standard No. 16 (Revised 2018), Property, Plant and Equipment stipulates that the accounting procedures for property, plant and equipment for investors to acknowledge information about company's investment in property, plant and equipment and changes in those investments.

Therefore, to make the financial statements of the company reflects the fair value of land, land improvement, building and building improvement, the company has considered the suitability of the change of accounting policy for recording the value of land, land improvement, building and building improvement in company's consolidated financial statements from costing method to fair value method which will affect to company's consolidated financial statements for six-month period operating performance ended 30 June 2020 onwards. However, the change in the mentioned accounting policy will cause assets and separate financial statement of changes in shareholders' equity and company's consolidated financial statement to change.

Please be informed accordingly.



Yours Sincerely,

Kulthorn Kirby Public Company Limited

(Mr. Surath Pralongsil)

Executive Vice President Finance