



บริษัท กุลธอร์นคิรบี จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150
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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

Our ref. no. 0369/2023

28 September 2023

Subject: Temporary suspension of Kulthorn Kirby Public Co., Ltd. operations

To: Director and Manager
The Stock Exchange of Thailand

Kulthorn Kirby Public Co., Ltd. ("The Company") announces the temporary suspension of operations. All the company's subsidiaries remain in operation as usual.

The company is temporarily suspending its manufacturing operations. Planning, warehouses, information technology, safety, payroll, and other required departments including support functions are to operate with a minimum required number of employees.

The suspension will take effect from 2-7 October 2023 and 9-12 October 2023. Employees will get paid at the rate of 75% of their usual wages. The Company came to the decision due to a shortage of raw materials which resulted from liquidity problems. Working Capital is needed to purchase raw materials such as Steel and Copper. The Company is working with the financial institutions to resolve this issue. This temporary suspension is an effective way of reducing operating costs.

Progress report

1. Working with financial institutions to expedite a solution for additional funding. An Urgent Board meeting will be held on October 4th, 2023 to discuss the financial solution.
2. Renting out the Chalongkrung warehouse at 60 Moo 6 Chalongkrung Road, Khwaeng Lam Phak Chi, Khet Nong Chonk, Bangkok with Dynamic Express Company for 3 years from October 1st, 2023 to September 30, 2026.

Please be informed accordingly.

Yours Sincerely,

Kulthorn Kirby Public Company Limited



(Mr. Titisak Simakulthorn)

President