



บริษัท กุลธอร์นบี จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150
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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

Our Ref. 0074/2024

15 July 2024

Subject: Temporary suspension of Kulthorn Kirby Public Co., Ltd. operations

To: Director and Manager
The Stock Exchange of Thailand

Kulthorn Kirby Public Co., Ltd. ("The Company") announces the temporary suspension of operations. All the company's subsidiaries remain in operation as usual. The suspension will take effect from 1-31 July 2024. The temporary suspension will take place periodically by considering from number of compressors produced and raw materials in order to reduce operating costs. The Company came to the decision due to a shortage of raw materials which resulted from liquidity problems. Working Capital is needed to purchase raw materials such as Steel and Copper. Employees will get paid at the rate of 75% of their usual wages according to the Labor Protection Act B.E.2541.

The company is temporarily suspending its manufacturing operations. Planning, warehouses, information, technology, safety, payroll, and other required departments including support functions are to operate with a minimum required number of employees.

Progress report

1. The Company is working with the financial institutions to resolve this issue and waiting for the approval from the financial institutions.

Please be informed accordingly.

Yours Sincerely,

Kulthorn Kirby Public Company Limited



(Mr. Titisak Simakulthorn)

Director