



บริษัท กุลธอร์นบี จำกัด (มหาชน)

KULTHORN KIRBY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002150  
สำนักงานใหญ่: 126 ซ.ชลองกรุง 31 ถ.ชลองกรุง  
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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

Our Ref. 0093/2024

15 August 2024

Subject: Progress disclosure on the debt default

To: The President  
The Stock Exchange of Thailand

Refer: Letter of the Company Ref. 0054/2024 dated 21 June 2024 regarding the disclosure of default on repayment of interest and principal

As Kulthorn Kirby Public Company Limited (the “Company”) has previously reported a default on debt repayment under the Credit Facility Agreement dated 16 December 2016, along with the Fifth Amendment Agreement to the Credit Facility Agreement dated 23 June 2023 (collectively referred to as the “**Syndicated Loan Agreement**”), for the remaining principal amount of THB 1,054 million (as of 31 December 2023), the Company would like to provide an update that the process of resolving the default under the Syndicated Loan Agreement has not yet been completed. The Company has prepared a debt restructuring plan and proposed it to the group of financial institution creditors. Such a plan includes extending the repayment period of both principal and interest under the Syndicated Loan Agreement. The Company is currently in the process of negotiating the final terms of the debt restructuring with the financial institution creditors. Any further developments will be disclosed accordingly.

Please note that the default under the Syndicated Loan Agreement does not affect the utilization of credit facilities under any other credit agreements of the Company and its subsidiaries, apart from the Syndicated Loan Agreement.

Please be informed accordingly.

Yours sincerely,

Kulthorn Kirby Public Company Limited



Mr. Sutee Simakulthorn

Managing Director