



บริษัท กุลธอร์นคิรบี้ จำกัด (มหาชน)
KULTHORN KIRBY PUBLIC COMPANY LIMITED

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LEADING MANUFACTURER IN HERMETIC COMPRESSOR FOR REFRIGERATION & AIR CONDITIONING SINCE 1980

No. 0131/2025

1 October 2025

Subject: Progress of the Business Rehabilitation of Kulthorn Kirby Public Company Limited for the Third Quarter of 2025

Attention: Director and Manager
The Stock Exchange of Thailand

Kulthorn Kirby Public Company Limited (the "**Company**") would like to provide an update on the progress of its business rehabilitation for the third quarter of 2025 in accordance with the Notification of the Stock Exchange of Thailand Re: Guidelines for Resolving the Grounds for Delisting of Ordinary Shares, B.E. 2564 (2021) (and its subsequent amendments), as follows:

(1) The Company, in its capacity as the Planner, is in the process of preparing the business rehabilitation plan, which will include the items required by law, including details of creditors, sources of debt, and the amounts of debt based on the duly considered claims. The plan was originally scheduled to be submitted to the Official Receiver by 4 September 2025.

(2) As the Company was required to verify the accuracy of the debt claims submitted and to classify the creditors, it was unable to complete the rehabilitation plan within the deadline of 4 September 2025. The Company therefore filed two applications with the Central Bankruptcy Court to extend the submission period of the rehabilitation plan: (1) for the first extension, the Court granted an additional one month, extending the deadline to 4 October 2025; and (2) for the second extension, the Court granted a further one month, extending the deadline to 4 November 2025.

(3) Pursuant to the permission granted by the Central Bankruptcy Court on 4 June 2025 for the Company to borrow funds from Simakulthorn Holding Company Limited in an amount not exceeding THB 100 million, the Company has already obtained loans from Simakulthorn Holding Company Limited on three occasions, totaling THB 46 million. The Company has utilized such loan proceeds as working capital for its business operations.

Please be informed accordingly.

Sincerely yours,



Kulthorn Kirby Public Company Limited

(Mr. Sutee Simakulthorn)

President / Planner